Team Charter

Initiative: Default Reduction Process Reengineering

Team Lead:	Jack Reynolds	
Team Members	**Core Members**	**Part time/Advisors**
	Tara Porter – Schools	
	Pat Trubia – Schools	
	Jim Newell – IT Innovations	
	Pam Iliades – CIO	
	Johann Bos-beijer – CIO	
	Cynthia Mills – FP Systems	
	Gary Hopkins - Students	
	Bill Kohl - NSLP	
	Philip Cervin – TGSLC	
	Rick Sykora – OGSLC	
	Kevin Tharp – USA Funds	
	Kristie Hansen – NCHELP	

Initiative Mission:
Determine alternative approaches for reducing program life default occurrences.

Goals	Key Success Indicators
Expansion of the default reduction strategy to include both the pre-default (default aversion) and post-default (default consolidation) stagers of the process	
Examine current trends in guaranty agency default consolidations over the last few years - secure statistical data for all guaranty agencies	
Determine the projected monetary savings by going from FFEL to a Direct Student Loan Consolidation	
Examine credit financing arena to determine if there are "tools" in use there that can be adapted to student loans	
Examine and evaluate existing default reduction methods in practice at guaranty agencies	

Initiative Milestones/Deliverables	Target Completion Date	Responsible Party
Student Loan Default Symposium	October 3-5, 2000	Jack Reynolds
Call for Research Papers	June 2000	Jack Reynolds
White Paper	July 1, 2001	Jack Reynolds

In-Project Scope	Out of Project Scope